

Tesla's Gigafactory in Nevada

Project Highlights

- Approximately \$100,000,000,000 in economic impact over 20 years
- 6,500 direct jobs on-site with an average wage in excess of \$25 per hour and full benefit package
- Facility will be one of the largest buildings in the world
- 5 million+ square foot battery manufacturing facility, "Gigafactory"
- \$5 billion initial investment in facility within 3-5 years: (\$1 billion in building, \$4 billion in equipment)
- An additional \$5 billion in planned replacement equipment over a subsequent 10 year period, or a total investment of \$10 billion
- Peak construction employment of more than 3,000 construction and installation workers over a three year period
- Expansion of USA Parkway to connect Highway 50 to Interstate 80
- Tesla will make a direct contribution to K-12 education of \$37.5 million beginning in August 2018
- Tesla will commit to grant \$1 million to fund advanced battery research at UNLV
- Tesla will prioritize the employment of Nevadans and Veterans

Economic Data

- Gigafactory will create 16,000 indirect jobs in the community
- Total of over 22,000 jobs
- Gigafactory will increase state employment by approximately 2%, and regional employment by more than 10%
- Direct economic impact generated by the project will be nearly \$40 billion over 20 years
- Indirect economic impact will be approximately \$60 billion over 20 years
- The Gigafactory will add over 3% to the State's Gross Domestic Product which represents more than a 20% increase in regional GDP
- Estimated value of abatements is between \$675 million and \$1.1 billion depending upon size of investment

Fiscal Projections After Abatements

- \$430 million in state General Fund revenue over 20 years
- \$950 million in local government revenue over 20 years
- \$500 million in K-12 education revenue over 20 years
- \$1.9 billion in total fiscal impact