

**PLEASE PROOF ALL CAREFULLY**

A&B Printing WILL NOT be liable for ERRORS or OMISSIONS after this PDF proof has been approved.  
Your e-mail will be considered your electronic signature.  
NO VERBAL OKAYS WILL BE ACCEPTED.

# CALIFORNIA VENTURE CAPITAL FIRM WANTS TO SEIZE 4,700 HOME MORTGAGES



- On June 19th, the City Council will vote on whether to use the government's power of Eminent Domain to enrich MRP, a San Francisco-based "venture capital firm" <sup>1</sup>, with up to \$21 million in fees paid by North Las Vegas homeowners.
- MRP plans to seize up to 4,700 home mortgages in North Las Vegas. <sup>2</sup>
- Some bankers warn that seizing 4,700 home mortgages "would stop lending for home mortgages" <sup>3</sup> in North Las Vegas.
- We know what happens when banks won't lend. Home values plummet. But, MRP's investors will walk away with millions.

**MRP Investors Will Get Richer;  
North Las Vegas Home Values Could Plummet**

<sup>1</sup>Source: Wall Street Journal, July 16, 2012

<sup>2</sup>Source: Las Vegas Sun, May 1, 2013

<sup>3</sup>Source: Las Vegas Sun, April 29, 2013

Paid for by Issues Mobilization Fund

1750 E. Sahara Ave.

Las Vegas, NV 89104

**PLEASE DELIVER TO CURRENT RESIDENT**

Presorted Standard  
U.S. Postage  
**PAID**  
Las Vegas, NV  
Permit No. 2891

# MRP'S DANGEROUS TERRIBLE EMINENTLY BAD IDEA

*San Francisco Chronicle*

August 5, 2012

## MRP Plan is Dangerous

EDITORIAL

"A venture capital firm, Mortgage Resolution Partners, is gaining a lot of attention with its controversial plan...

The plan is interesting, controversial - and ultimately dangerous...

When we dug into the details of the plan, however, it became clear that this is a great deal for Mortgage Resolution Partners and not so great for anyone else."

## THE NEW REPUBLIC

May 8, 2013

## Terrible New Foreclosure Fix Idea

"No city has stepped forward to implement such a scheme... MRP, a for-profit company, is obviously more interested in buying the mortgage at a deep discount, taking a cut (reportedly 5.5 percent) when they reset the loan for the borrower and turning a profit."

## THE HUFFINGTON POST

BREAKING NEWS AND OPINION

July 15, 2012

## An Eminently Bad Idea

"But if using eminent domain as a way to address crisis in underwater mortgages is a promising idea, this particular scheme is not. For starters, MRP, a for-profit company, is not proposing to acquire vacant homes or even homes where residents have stopped paying on their mortgages. It wants localities to use eminent domain so that it can acquire performing mortgages.

Who needs MRP as middleman? By skimming off only the best mortgages, it is taking almost none of the risk and stands to reap windfall profits for raising capital and shuffling paper."

**Call Mayor Buck and Your City Council Member Today**  
**Ask Them to Vote "NO" on MRP's Terrible, Eminently Bad Idea**

Mayor Shari Buck	633-1007
Councilman Robert Eliason	633-1011
Councilwoman Anita Wood	633-1010
Councilwoman Pamela Goynes-Brown	633-1336
Councilman Wade Wagner	633-1194

**WWW.DONTTAKEMYHOUSE.COM**